

MoneyMatters

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BHCU

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A Message from our CEO - Phil Travaglini

I promised in my message to you in our summer newsletter to keep you updated on the progress of the renovations to the existing office space and the addition. As you can see from the photos, significant progress has been made. The foundation and steel structure are completed and the masonry/stud back-up work is in process. The wet weather we have experienced this summer has delayed things a little and as a result the completion date has been extended to



November 29th from November 5th. Toward the end of September the reconstruction of the front entrance will begin and should take about three weeks. We will certainly appreciate your patience during this phase of the renovation. Once completed, members and non-members will have 24 hour access to an ATM which will allow for deposits as well as cash.

BHCU mobile banking has been a huge success. We currently have approximately 900 members checking balances, transferring funds and paying bills using their smartphones on a regular basis. In the not-to-distant future, members will also be able to deposit checks remotely by taking a picture of the check or checks and transmitting those images using our mobile banking product. We are hopeful that this service (RDC), remote deposit capture, will be available by year-end.

As I mentioned in the summer newsletter edition, potential members can now apply for membership to BHCU online. Since this service was introduced earlier this year forty-seven applications have been received and a number of share and share-draft accounts have been opened. In addition, the owners of three businesses in the area have requested membership in the credit union for their employees. The Department of Banking has approved the three requests.

Finally at the July meeting of the Board of Directors, they approved the payment of a patronage dividend in appreciation of member support and loyalty. This represents the fifth consecutive annual payment of such a dividend and distinguishes BHCU from other local credit unions. The cumulative total of past payments to members amounts to \$1,034,936.52. It pays to be a member of BHCU where "FROM BANKING TO BELONGING" has meaning.

Phil Travaglini
CEO



At the July meeting of the Board of Directors of BHCU the payment of a patronage dividend to the membership was approved. This represents the 5th consecutive year that such a dividend will be paid. Board Chairman Guy Ferranti and Board Treasurer Ken Knoll are holding a check representing what has been paid back to members since 2009, \$1,034,936.52. This year's dividend will be determined in early October and credited to members' accounts in November. Management and board members believe in the credit union's motto "FROM BANKING TO BELONGING".

Protect Yourself Against Holiday Fraud



As the holidays approach, play it safe when shopping online using these simple steps.

Change your passwords now instead of waiting until something happens.

Considering the annual spike in identity theft incidents each holiday season, be proactive and take precautions now before you become a victim. This is especially true if you have not changed your passwords within the last six months. Consider changing passwords for email, online banking and any other online businesses that may have your payment information stored automatically for easy checkout or rewards programs.

Logout when you finish.

Don't get lazy! Remember to always logout from a website when you are finished browsing through it even if no purchases were made. Your information may still be viewable to others if you remain logged in.

Use a credit card.

Many people attempt to avoid the potential hassle of dealing with credit card companies by using debit cards but credit card companies often have more security procedures in place making the likelihood of an incident with a credit card much less likely than with a debit card. Fraudulent charges made to credit cards tend to be easier to dispute and reimburse as well.

Use multiple browsers.

Keep a separate browser open for casual browsing if you plan to multitask or price compare while shopping. By keeping separate browsers open for shopping and browsing, you minimize your chances of thieves collecting your information through sites you may be less familiar with. Always stick to trusted websites for actual purchasing.

Courtesy of "How To Stay Safe While Holiday Shopping Online" by Seth Rosenblatt of www.CNET.com

Life in the Fast Lane Now YOU Can Afford It!



	New Auto as low as:	Used Auto as low as:
1 – 36 Months	1.24% A.P.R. ¹	1.49% A.P.R. ¹
37 – 60 Months	1.74% A.P.R. ¹	1.99% A.P.R. ¹
61 – 72 Months	2.49% A.P.R. ¹	2.99% A.P.R. ¹
73 – 84 Months	3.49% A.P.R. ¹	Not available

¹Our credit union has a tiered loan rate policy which applies different loan rates, terms, and maximum limits to borrowers based upon the borrowers' credit history. Advertised rates apply to borrowers in Tier 1. The loan rate applicable to you may vary from our rates as quoted. All rates are expressed as ANNUAL PERCENTAGE RATES (APR) and include a 1.00% reduction for automatic transfers from a BHCU Share Draft account. If automatic transfer stops, A.P.R. will increase 1.00%. Rates, terms and limits are subject to change without notice.

(For every \$1,000 borrowed on a new auto loan with a term of 84 months, your payment would be as low as \$13.44 monthly)
(For every \$1,000 borrowed on a used auto loan with a term of 72 months, your payment would be as low as \$15.19 monthly)

Take the Naughty out of Holiday Shopping



When was the last time you began the holiday shopping season knowing you had enough money set aside for all of those gifts? If you're like most, you take what you can from your fall paychecks and put the rest on credit cards. With a little advance planning, you could be running through your next holiday season's gift list with much more cheer.

The Credit Union offers you ways to save up that for the holidays that are easy and painless. By using direct deposit or payroll deduction, you can have a pre-determined amount deposited into your Savings or Holiday Account. When the next holiday shopping season arrives, you'll be surprised at the amount you've built up!

The Credit Union has many financial solutions available. Contact us today and we'll help you come up with a plan to make your life easier during THIS holiday season.

Personal Attention. Convenience. Savings.

Liberty Mutual has partnered with Boeing Helicopter Credit Union to offer you auto and home insurance. Contact me today to see how you could get exclusive group savings on our already competitive rates—and be sure to mention Boeing Helicopter Credit Union.

CONTACT
ME TODAY
TO LEARN
MORE.

Drew Campbell
Liberty Mutual Insurance
610-548-7150 ext. 50922
Drew.Campbell@LibertyMutual.com



AUTO | HOME



Access your BHCU accounts 24/7 from anywhere with BHCU Mobile Banking.

Either from your iPhone, Android or web app, it's fast, secure, and free for all BHCU members who are enrolled in our Internet banking service!

With BHCU Mobile Banking you can:

- Check Account Balances
- View Cleared Checks
- View Transaction History
- Transfer Funds

Skip-A-Payment is Back

With the Holidays fast approaching, many members wish that they could take the money reserved for their monthly credit union loan payment and use it for other purposes. With the BHCU December Skip-A-Payment program, you can do just that.

By participating in this program, you can skip the December payment on your BHCU loan (excludes any Home Equity product, Back to School, Vacation, or Holiday Promo) this fall for a low \$25 per loan processing fee. AND, if you have more than one loan, you can arrange to skip the monthly payment (includes weekly/bi-weekly payments) for each one. Simply file your request NO LATER THAN October 31st and we will take care of the rest. If available, we will even deduct the processing fee from your share account, so that you don't have to send us any money.

If you make your payments via direct deposit, your skipped payment will be deposited into your BHCU account. PLEASE NOTE: deferral of your monthly payment pursuant to this agreement will automatically extend the loan maturity date by one month and interest will continue to accumulate on your loan during the month you skip your payment.

Applying is easy - Simply complete the coupon below and fax (610-595-2933) or deliver to the credit union by Thursday, October 31, 2013.

6 Ways to Save this Holiday Season



3 Stick To Your List

Deviating from the items on your shopping list can become expensive and time consuming. Whether hunting for gifts or groceries, stay focused on what appears on your list and avoid impulse buys.

4 Determine Just What "IT" Will Be This Year

Plan ahead and do some early research on what the hot toys and gifts for this year will be before you find yourself wasting unnecessary amounts of money and trips to the store tracking down this year's "it" toy.

5 Adopt a Pet

Rather than surprising that special someone with a humanely questionable puppy in a box, gift them an IOU for a trip to a local shelter where they can pick out exactly what they want and save you some cash by adopting a pet rather than buying from an expensive pet store.

6 Book Early, Be Flexible

Traveling for the holidays? Be flexible with both dates and locations when possible. Flying into neighboring airports close to major international hubs can save money in some instances. Consider all options and flexible dates including the actual date of the holiday. The trade off between time and money may just be worth it.

1 Heating Bills

With heating and cooling accounting for an average of 56 percent of each American household's energy consumption, it can really pay to reevaluate your energy needs this season. Start by checking insulation, water heater settings, windows and pipes. Many energy companies offer free cost saving energy efficiency evaluations.

2 Tax Deductible Donations

Look to clear out some space this year by donating some household items and clothes that haven't been out of the closet for a while. These tax deductions can add up come April leaving you with extra money to save or spend on what really matters during the holidays.

BHCU SKIP-A-PAYMENT COUPON

Please note which Loan(s) would you like to skip.

- Personal Vehicle Boat Share
 Other _____

Print Your Name: _____

Account Number: _____

Home Phone: () _____

Your Signature: _____

Joint Signature (if applicable): _____

By signing above, you authorize Boeing Helicopters Credit Union to run a credit report and extend your final loan payment(s) by one month. The \$25 processing fee will automatically be deducted from your share savings account. Payments made through direct deposit will be deposited into your BHCU account for the month you are skipping your loan payment. Loan payments must be current to qualify and your loan must have been opened more than 6 months.

BHCU RATES

Fall 2013

New Rate Schedule effective AUGUST 13, 2013

Please refer to our website, www.bhcu.org, for more details, or contact one of our Loan Department Staff, at 610-595-2929, ext. 308, 309 or 310.



Holiday Closings

THANKSGIVING

Thursday, Friday, Saturday / November 28, 29, 30

CHRISTMAS*

Tuesday – Wednesday / December 24 – January 1, 2014

***The credit union will be opened on**

Thursday, December 26, 2013

9:00am to 12:00noon.

We will re-open on Thursday, January 2.

Mon@yMatters

Contact Us: 888.595.2920 / 610.595.2929

EXECUTIVE STAFF

CEO	P. Travaglini	Ext. 313
EVP	C. Altieri	Ext. 320

LENDING DEPARTMENT

Loan Officer	D. Ashbridge	Ext. 310
Loan Processor	C. Ralph	Ext. 309
	M. Hornibrook	Ext. 308
Title Clerk	M. Retzbach	Ext. 314

OPERATIONS

Assistant Manager	N. McGinley	Ext. 306
MSR	C. King (Head Teller)	Ext. 302
	D. Thomas	Ext. 303
	C. Palo	Ext. 305
Visa Co-Ordinator/MSR	D. McNeil	Ext. 300

COLLECTIONS

K. Kolesar Ext. 311

CONTROLLER

E. Biernacki Ext. 312



From Banking to Belonging™

501 Industrial Highway, Ridley Park, PA 19078

610.595.2929 www.bhcu.org

TOLL FREE NUMBER:

1-888-595-2920

Monday – Thursday

9:00 am – 5:15 pm

Friday

7:30 am – 5:15 pm

Saturday

9:00 am – 12:00 pm

24-Hour Audio Teller

610-595-2926

24-Hour Loan-By-Phone

866-564-2931

FAX: 610-595-2933



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Stay connected with the latest announcements, rates, giveaways and more!
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